



Crs Report for Congress: Climate Change: The Eu Emissions Trading Scheme (Ets) Gets Ready for Kyoto: August 27, 2007 - RL34150 (Paperback)

By Larry Parker

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.The European Union s (EU) Emissions Trading Scheme (ETS) is a cornerstone of the EU s efforts to meet its obligation under the Kyoto Protocol. It covers more than 11,500 energy intensive facilities across the 27 EU Member countries; covered entities emit about 45 of the EU s carbon dioxide emissions. A Phase 1 trading period began January 1, 2005. A second, Phase 2, trading period will begin in 2008, covering the period of the Kyoto Protocol, with a third one planned for 2013. Several positives resulting from the Phase 1 learning by doing exercise may assist the ETS in making the Phase 2 process run more smoothly, including: (1) greatly improving emissions data, (2) encouraging development of the Kyoto Protocol s project-based mechanisms -- Clean Development Mechanism (CDM) and Joint Implementation (JI), and (3) influencing corporate behavior to begin pricing in the value of allowances in decision-making, particularly in the electric utility sector. However, several issues that arose during the first phase remain contentious as the ETS moves into Phase 2, including allocation schemes, shutdown credits and...



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